AVOIDED GREENHOUSE GAS EMISSIONS VERIFICATION OPINION

Certificate Code: C904734CU-GHG-02.2026

Avoided Greenhouse Gas emissions statement in the reporting year 2025/26 of

LB Finance PLC

No 275/75, Prof. Stanley Wijesundara Mawatha, Colombo 07, Sri Lanka

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

PCAF - Financed avoided emissions & forward-looking metrics,
Supplemental guidance to Part A of the PCAF Standard, 2025

Control Union Certifications has inspected and verified the avoided Greenhouse Gas emissions calculations and methodologies of the above-mentioned client in accordance with the standards mentioned and declares that

01	Avoided GHG Emissions from Project Finance	118.10	tonnes of CO_2e
02	Avoided GHG Emissions from Motor Vehicle Loans	3,900.29	tonnes of CO_2e

Total Verified Avoided Greenhouse Gas Emissions: 4,018.39 tonnes of CO_2e

Avoided emissions statement covers the operations of twelve (12) months
from April 01, 2025, to March 31, 2026

Date of Verification
20 May 2026
Place and Date of Issue:
Colombo 07, 29 May 2026

Declared by

On behalf of the Managing Director

Gayan Ranasinghe
Reviewer
Control Union Inspections (Pvt) Ltd
2nd Floor, BAM Musee Tower,
52 Sir Marcus Fernando Mawatha,
Colombo 07, Sri Lanka

CONTROLUNION
ENVIRONMENTAL SERVICES

Methodology and Scope

Control Union Inspections (Pvt) Ltd. (Control Union) completed the review in accordance with ISO 14064-3:2019 - Specification with guidance for the verification and validation of greenhouse gas statements. As such, Control Union planned and performed work in order to provide reasonable level assurance with respect to the GHG Statement.

Period covered in GHG verification: April 01, 2025, to March 31, 2026

GHG Sources/sinks included: Avoided GHG emissions from project finance and motor vehicle loans as presented in the Avoided emission GHG statement for 2025/26 provided by LB Finance PLC.

Types of GHGs included: CO_2, CH_4, N_2O

Intended user of the verification statement: To be shared with the intended users as required by LB Finance PLC.

Objectives and Criteria:

The purpose of this verification exercise is to independently review, through the examination of objective evidence, whether the avoided GHG emissions reported by the Organization are presented as described in its Avoided GHG Emission Statement, and whether the reported data are accurate, complete, transparent, and free from material error or omission. The criteria against which this verification has been undertaken are the requirements specified in PCAF - Financed avoided emissions & forward-looking metrics, supplemental guidance to Part A of the PCAF Standard, 2025.

Materiality

Materiality was set at 5% in accordance with the requirements of the intended users.

Boundary of the activities

Asset class	Description
Project Finance	Avoided emissions attributable to the reporting organization through loans provided for solar photovoltaic (PV) installations. The financing enables customers to generate renewable electricity and reduce dependence on fossil fuel-based grid electricity, thereby contributing to greenhouse gas emission reductions associated with financed activities

Motor Vehicle Loans	Avoided emissions attributable to the reporting organization through loans and leasing facilities provided for electric and hybrid vehicles. The financing supports the transition from conventional petrol or diesel vehicles to EVs and hybrid vehicles, resulting in reduced GHG emissions associated with financed transportation activities.

Conclusion

Based on our review, nothing has come to our attention which causes us to believe that the Avoided GHG Emission Statement is not presented fairly in accordance with the relevant criteria. The avoided emission estimates were calculated in accurate, consistent and transparent manner and were found to be a fair and accurate representation of LB Finance PLC 's actual avoided emissions and were free from material misstatement. Control Union identified several minor, immaterial discrepancies in LB Finance PLC 's avoided greenhouse gas emission inventory which were corrected by LB Finance PLC during the course of the verification.

The organization provided the Avoided GHG emission statement based on the requirements of PCAF - Financed avoided emissions & forward-looking metrics, supplemental guidance to Part A of the PCAF Standard, 2025 for the period to disclose avoided GHG emissions of 4,018.39 tonnes of CO_2 equivalent are verified by Control Union to a reasonable level assurance, consistent with the agreed verification scope, objectives and criteria.

Control Union concludes with reasonable level assurance that the presented GHG statement is materially correct and is a fair representation of LB Finance PLC 's data and information and is prepared following the requirements of PCAF - Financed avoided emissions & forward-looking metrics, supplemental guidance to Part A of the PCAF Standard, 2025.

This opinion shall be interpreted with the Avoided GHG Emission Statement of 2025/26 GHG report of LB Finance PLC as a whole.

Date of Verification
20 May 2026
Place and Date of Issue:
Colombo 07, 29 May 2026

Reviewed by

Gayan Ranasinghe
Reviewer